

The objective of the *GBS Fintech Scholarship* is to financially support applicants who have chosen the Financial Technology track in the Master in Finance program, not only considering potential career perspectives but also preparing for achieving a profound knowledge to make a considerable impact on rapid advances in financial technology by supporting those who are in danger of falling behind.

#### WHO CAN APPLY?

The *GBS Fintech Scholarship* is open to highly motivated, self-funded applicants with a special interest in the field of financial technology management. Candidates meeting the following criteria are encouraged to apply for a *GBS Fintech Scholarship*:

- Excellent professional and/or academic achievements in relation to their professional work experience
- Selection and successful completion of modules required for the specialization in Financial Technology Management of the Master in Finance curriculum, including the master thesis

#### APPLICATION & SELECTION PROCESS

On October 11, 2018, the International Monetary Fund (IMF) and the World Bank jointly presented the Bali Fintech Agenda, acting as guidelines for various governments and central banking institution to adopt and deploy 'rapid advances in financial technology'.

To apply for the *GBS Fintech Scholarship*, you must select **one** of the topics below extracted from the World Bank's Bali Fintech Agenda, and write an essay (in English), which must not exceed 3 pages. In the essay, as an introduction, you will need to describe in how far your professional work experience, your interest or career ambition have influenced your topic selection. The introduction should provide your specific assertion and convey a clear point of view, which is divided into three distinct arguments that support this assertion, which will serve as central theme for the sections. The final paragraph should summarize your main points and re-asserts your main points, but not repeating specific arguments.

### The Bali Fintech Agenda

1. **Embrace the promise of Fintech** with its far-reaching social and economic impact, particularly in low-income countries, small states, and for the underserved, and prepare to capture its possible wide-ranging benefits including: increasing access to financial services and financial inclusion; deepening financial markets; and improving cross-border payments and remittance transfer systems.
2. **Enable new technologies to enhance financial service provision** by facilitating foundational infrastructures, fostering their open and affordable access, and ensuring a conducive policy environment.
3. **Foster Fintech to promote financial inclusion and develop financial markets** by overcoming challenges related to reach, customer information, and commercial viability, and by improving infrastructure.

*GBS Fintech Scholarship* applications will soon be accepted through the application portal. Upon submission of your application, a confirmation email will be sent. In case you have already submitted your application for admissions to the program to GBS, we will also be accepting scholarship applications via email: [scholarships@gbs.uni-frankfurt.de](mailto:scholarships@gbs.uni-frankfurt.de). Scholarship applications submitted via email will also receive a confirmation notification from GBS. Scholarship application will be evaluated after the final application deadline for admissions to the program. All scholarship applicants receive a notification from GBS within 4 to 6 weeks after the application deadline if a scholarship can be granted.

#### HOW MUCH CAN BE SPONSORED?

The *GBS Fintech Scholarship* may cover up to €5.000 of the tuition fee. The scholarship recipient will receive the scholarship in the form of a payment, one month before the third installment of the tuition fees becomes payable. The scholarship is subject to the selection and completion of financial technology management modules of the part-time Master in Finance curriculum, to include the elective modules as well as the Master thesis.